

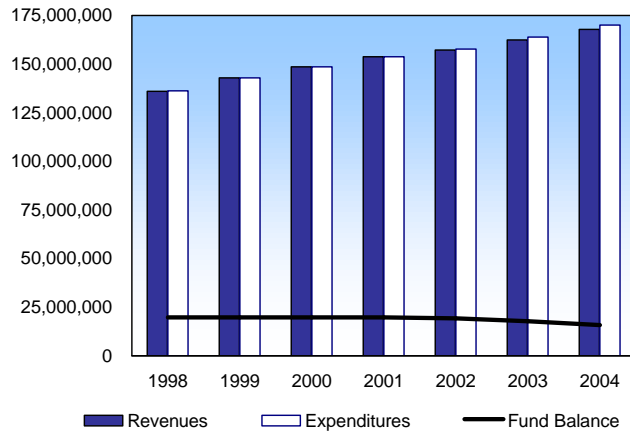
GENERAL FUND

MULTI-YEAR FUND OVERVIEW

	1998 ACTUAL	1999 ADOPTED	1999 REVISED	2000 ADOPTED	2001 APPROVED
Budgeted operating revenue:					
General property taxes	35,007,024	36,413,650	36,258,800	39,423,410	40,774,200
Special assessments	11,324	235,360	212,000	131,300	128,900
Franchise fees	27,208,461	27,975,210	29,235,360	30,415,880	31,989,300
Motor vehicle tax	6,655,851	6,699,170	6,722,410	6,251,840	6,439,400
Local sales tax	19,564,907	20,597,170	20,325,920	21,064,800	22,243,870
Gasoline tax	13,572,476	13,490,360	14,002,980	14,446,130	14,871,060
State-shared revenues	6,148,299	6,439,780	6,724,250	7,377,900	7,550,560
Licenses and permits	1,151,683	1,064,450	1,176,000	1,176,040	1,175,960
Fines and penalties	8,998,905	7,509,520	10,019,300	10,020,300	10,020,300
Rental income	1,898,319	1,850,400	1,913,650	1,905,770	1,832,550
Interest earnings	3,053,650	3,072,590	3,069,460	3,132,660	3,192,750
Charges for services and sales	7,436,585	6,723,440	6,933,360	7,096,160	7,255,190
Administrative charges	2,276,262	2,276,490	2,300,080	2,567,410	2,594,280
Transfers from other funds	2,357,106	2,896,770	2,883,310	2,837,070	2,883,680
Reimbursed expenditures	780,373	466,830	1,058,050	687,080	717,490
Total budgeted operating revenues	136,121,223	137,711,190	142,834,930	148,533,750	153,669,490
Budgeted operating expenditures:					
Personal services	82,959,297	88,203,160	87,902,410	94,011,360	100,176,240
Contractuals	26,243,354	26,001,710	27,730,690	27,081,920	26,595,590
Commodities	4,718,236	5,424,160	5,553,900	5,619,250	5,580,130
Capital outlay	540,397	413,640	1,006,420	405,700	398,990
Other	21,732,126	17,668,520	20,641,510	21,415,520	20,918,540
Total budgeted operating expenditures	136,193,411	137,711,190	142,834,930	148,533,750	153,669,490
Subtotal budgeted operating revenues over (under) budgeted operating expenditures	(72,187)	0	0	0	0
Unencumbered cash/fund balance as of January 1	19,735,131	19,735,129	19,662,944	19,662,944	19,662,944
Total unencumbered cash/fund balance as of December 31					
Appropriated reserve	5,280,654	12,237,685	7,113,945	11,653,577	11,409,018
Unappropriated reserve	14,382,290	7,497,444	12,548,999	8,009,366	8,253,925
<i>Unencumbered cash as a percentage of expenditures</i>	<i>14.44%</i>	<i>14.33%</i>	<i>13.77%</i>	<i>13.24%</i>	<i>12.80%</i>
One mill of assessed value	1,676,766		1,759,148	1,908,320	1,975,112
Increase in value of mill (%)	4.52%		4.91%	8.48%	3.50%
General Fund mill levy	21.232		21.251	21.251	21.251
Debt Service Fund mill levy	<u>9.993</u>		<u>10.002</u>	<u>10.002</u>	<u>10.002</u>
Total mill levy	31.225		31.253	31.253	31.253
General Fund (excluding 5% delinquency)	33,821,350		35,514,600	38,594,210	39,945,000
Debt Service Fund (excluding 5% delinquency)	<u>15,918,170</u>		<u>16,715,210</u>	<u>18,164,760</u>	<u>18,800,520</u>
Total property tax (excluding 5% delinquency)	49,739,520		52,229,810	56,758,970	58,745,520

2002 PROJECTED	2003 PROJECTED	2004 PROJECTED
41,143,350	42,377,650	43,437,100
129,880	130,880	131,900
32,897,290	33,981,620	35,101,900
6,761,370	7,099,430	7,525,400
23,150,130	24,307,630	25,766,090
15,262,500	15,713,320	16,177,660
7,829,000	8,132,580	8,505,730
1,181,840	1,187,750	1,193,690
10,070,400	10,120,750	10,171,350
1,869,200	1,906,580	1,944,710
3,243,730	3,307,750	3,365,140
7,472,850	7,697,040	7,927,950
2,633,190	2,672,690	2,712,780
2,970,190	3,059,300	3,151,080
724,350	757,730	792,690
157,339,270	162,452,700	167,905,170
104,209,240	108,406,220	112,827,340
27,061,660	27,602,930	28,154,910
5,691,790	5,805,650	5,921,800
406,980	415,110	423,410
20,372,520	21,658,890	22,698,770
157,742,190	163,888,800	170,026,230
(402,920)	(1,436,100)	(2,121,060)
19,662,944	19,260,024	17,823,924
10,831,347	9,170,937	6,858,621
8,428,677	8,652,987	8,844,243
12.21%	10.88%	9.24%
2,044,240	2,115,789	2,189,842
3.00%	3.00%	2.50%
21.251	21.251	21.251
<u>10.002</u>	<u>10.002</u>	<u>10.002</u>
31.253	31.253	31.253
41,343,080	42,790,090	44,287,740
<u>19,330,720</u>	<u>20,007,300</u>	<u>20,707,550</u>
60,673,800	62,797,390	64,995,290

**General Fund Revenues and Expenditures
1998-2004**



Within this decade, revenue growth in the General Fund has exceeded 4% only twice -- in each of the past two years. It is projected to grow 4.9% in the current year. In the six years immediately prior to this economic surge the average annual growth in General Fund revenue was 1.7%.

The 1999 assessed valuation - used to support the 2000 budget - is expected to increase 8.5% over 1998 values. Approximately one-half of this growth is attributable to annexation activity and new improvements. The remaining one-half reflects increasing values of homes in the Wichita. Indeed, the average selling price of a home in Wichita increased 7% in 1998, after increasing 6% in 1997. This level of growth is highly unusual. Since the statewide reappraisal of property in 1989, the annual change in assessed valuation for Wichita has averaged 1.7% and exceeded 4% only twice -- in 1998 and 1997.

The current economic situation is attributable to strong employment. Wichita's 1998 unemployment was 3.3% for the year (the U.S. average was 4.5%). Although all employment sectors have experienced higher-paying manufacturing sector. Manufacturing employment increased 6.3% in 1998 for its third year of rapid growth.

The historical evidence of low to moderate growth suggests a guardedly optimistic approach to the future. There are already signs of a slowing local economy. Manufacturing employment is expected to decline 1.5% in 1999. The Fed has already announced an increase in interest rates and the markets have reacted. Home mortgage rates are inching upward and inflation is running at 2.3% (it was 1.6% for 1998).

Though there is nothing to suggest alarm, the evidence does suggest a more normative economic future. It is with these things in mind the 2000-2004 budget forecast was prepared.